

Allowing Electronic Handling of Security Deposit after Tenant Terminates

This Addendum, entered into this (date) day of (month), (year), by and between (landlord name) herein called Landlord, and (tenant names), hereinafter called Tenant(s). Landlord mutually agrees to the following:

After either the landlord or tenant provides notice to terminate tenancy, the parties agree –

- (1) For the landlord to deposit any remaining unused portion of the security deposit electronically to a bank account designated by the tenant; and
- (2) For the landlord to provide a copy of the itemized statement and any required copies to an email account provided by the tenant.

THE UNDERSIGNED TENANT(S) ACKNOWLEDGE(S) HAVING READ AND UNDERSTOOD THE FOREGOING, AND RECEIPT OF A DUPLICATE ORIGINAL

Dated: _____

Tenant

Tenant

Tenant Email

Tenant Email